

Our **Business loan** is fully featured that comes with a 100% offset account with the flexibility of cash out, redraw, online banking, unlimited additional repayments and a competitive rate.

Features	
Applicants	Self Employed sole trader, partnership, Company or Trust with min. 12 months ABN
Income Verification	Full Doc or Alt Doc
Loan Purpose	Must be predominately for business purposes and secured by residential property to purchase non-residential property, consolidate debts, release equity and any other business investment purpose including shares and managed funds.
Loan Amount	\$100,000 - \$3,000,000 <65% LVR \$100,000 - \$2,000,000 <70% LVR \$100,000 - \$1,500,000 <80% LVR Outer Metro \$100,000 - \$1,500,000 <65% LVR \$100,000 - \$1,500,000 <70% LVR Max \$5m Single Borrower exposure
Loan Term	2 to 30 years
Maximum LVR	80% Metro and 75% Outer (Non) Metro. No Regional securities.
Cash out / Equity Release	Available up to LVR limit
Lender Protection Fee	>60% & <65% LVR 0.50% of loan amount >65% & <70% LVR 1.00% of loan amount >70% & <80% LVR 1.25% of loan amount
Internet & phone banking	Yes. Pay Anyone payments can be made to any Australian bank account
Interest Only	1 – 5 years
Fixed Rate	1 - 5 years. The applicable Fixed Rate = the Variable Rate + the following: 1 year + 0.15%, 2 years + 0.30%, 3 years + 0.50%, 4 years + 0.75%, 5 years + 0.90%
Construction	Not available
Repayment Frequency	Monthly
Additional Repayments	No fee. Max \$120k p.a. during first 2 years on variable rate loans. Max \$20,000 p.a. on fixed rate loans
Fixed Rate Lock	Not available
Offset Account	Not available
Loan Splits	Up to 4 loans
Redraw	Unlimited from the offset account only
Repayment Methods	Direct debit from an external bank account
Fees	Application Fee - \$550 (payable on application). Valuation – at cost (from \$395) Annual Fee - \$395 (charged at settlement). Settlement Fee - \$395 Lender's Legal Fee - \$1,500 Discharge Fee - \$895 + legal costs. Early Repayment Waiver Fee (if <2 years) – 0.50% or 3-months' interest